

# **Girish Somawarpet**

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# **India Country Facts**

- 28 states with 8 Union territories.
- Population 1.4 Billion
- GDP \$ 4Trillion Economy.
- 23 Official languages.
- Religion Hindus, Sikhs, Buddhists, Jains, Muslims and Christians,







# **India Country Facts**

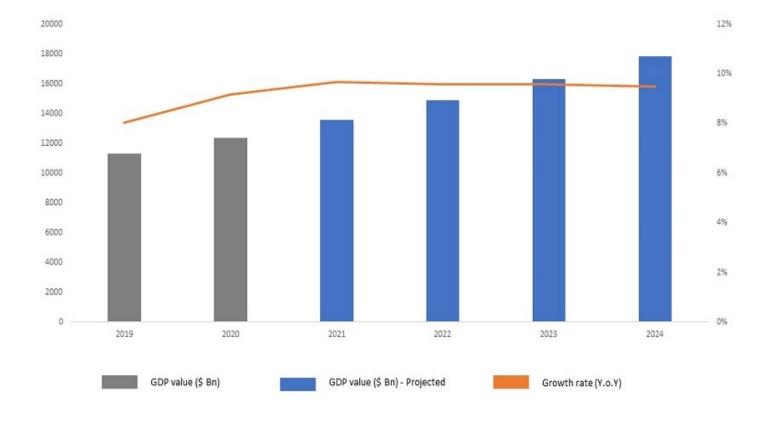
- Aiming to be 5 Trillion Economy in
  2025
- India to witness an estimated GDP Growth of 7.6% in 2023-24
- 3. Total FDI inflows in the country in the FY 2023-24 is \$971.521 Bn (Apr 2000 to Dec 2023) and total FDI equity inflows stands at \$666.47 (Apr

INDIA IP SME HELPDESK

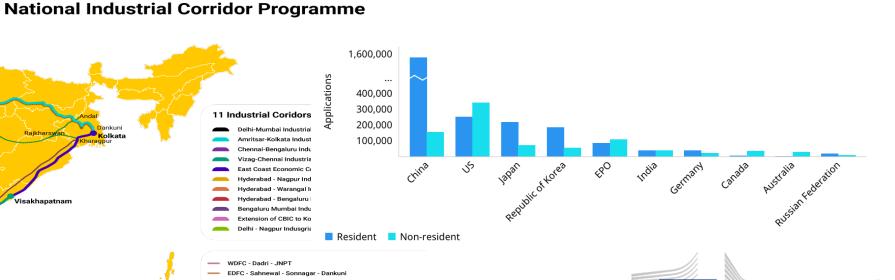
2000 to Dec 2023).

#### India is projected to be the third largest economy

in Gross domestic product in Purchasing Power Parity terms measured at current prices



Source: International Monetary Fund



European

Commission

# **India Country Facts**

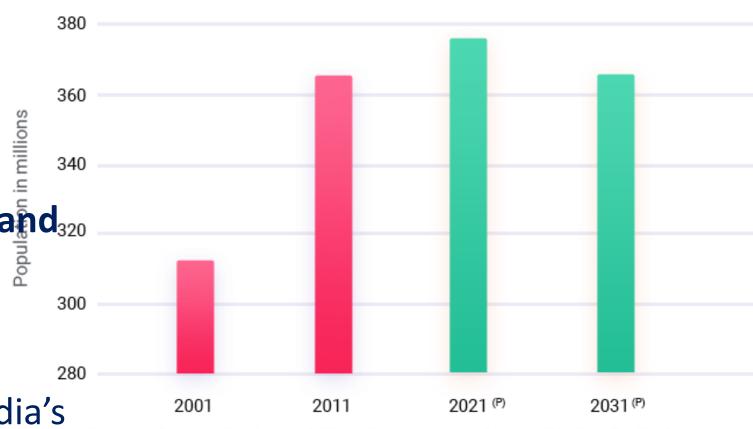
 Demographic Dividend – Largest youth and adolesant population.

• India has the **third-largest group of scientists and technicians in the world**. (BCG Report)

 By 2030, it is estimated that around 42% of India's population would be urbanised from 31% in 2011.

#### Home to world's largest youth population

Indian population between age group 10-24 years



Source: Central Statistics Office, Government of India, 2017 \*P: Projections





### Production Linked Incentive (PLI) schemes for 14 sectors

Semiconductor mission

Promotional policies for Micro, Small and Medium Enterprises



11 industrial corridors with 32 projects underway to develop industrial cities with plug-and-play infrastructure

Government e-commerce portal for procurement with 63k Government buyers, 6.2 million suppliers

he Indian manufacturing industry is diversifying into higher value-added production of goods such as auto components, specialty chemicals, engineering goods and electronics





### **Democratising Digitization**









What to Buy

Open Network for Digital Commerce

### **Everyone's Commerce!**

Where anyone can sell and everyone can buy from each other online.











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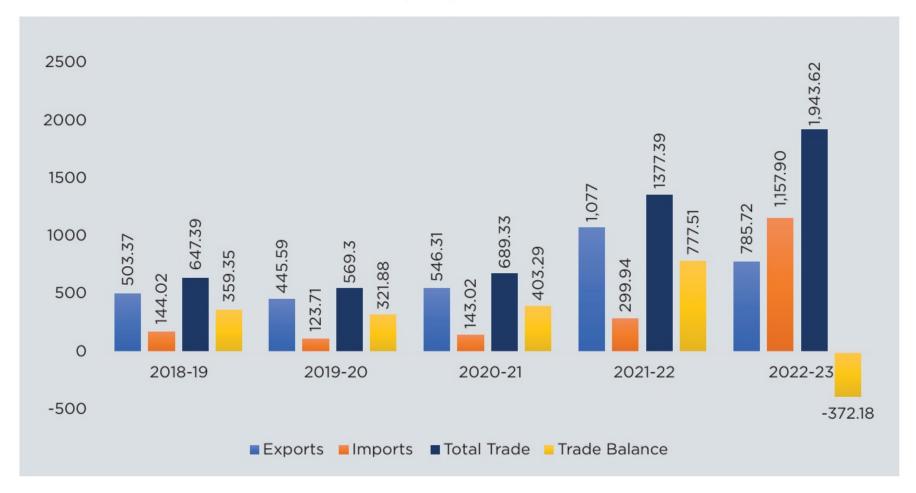


# India – Greece Trade 2019-2022

Indian exports to Greece have expanded substantially over the last five years, increasing from US\$ 503 million in 2018-19 and reaching a peak of US\$ 1,077 million in 2021-22, before moderating at US\$ 786 million in 2022-23. During the five-year period between 2018-19 and 2022-23, Indian exports to Greece registered a CAGR of around 12%.

On the other hand, Indian imports from Greece have grown significantly in recent years. Indian imports from Greece increased from US\$ 144 billion in 2018-19 to US\$ 1,158 billion in 2022-23, recording a CAGR of more than 68%.

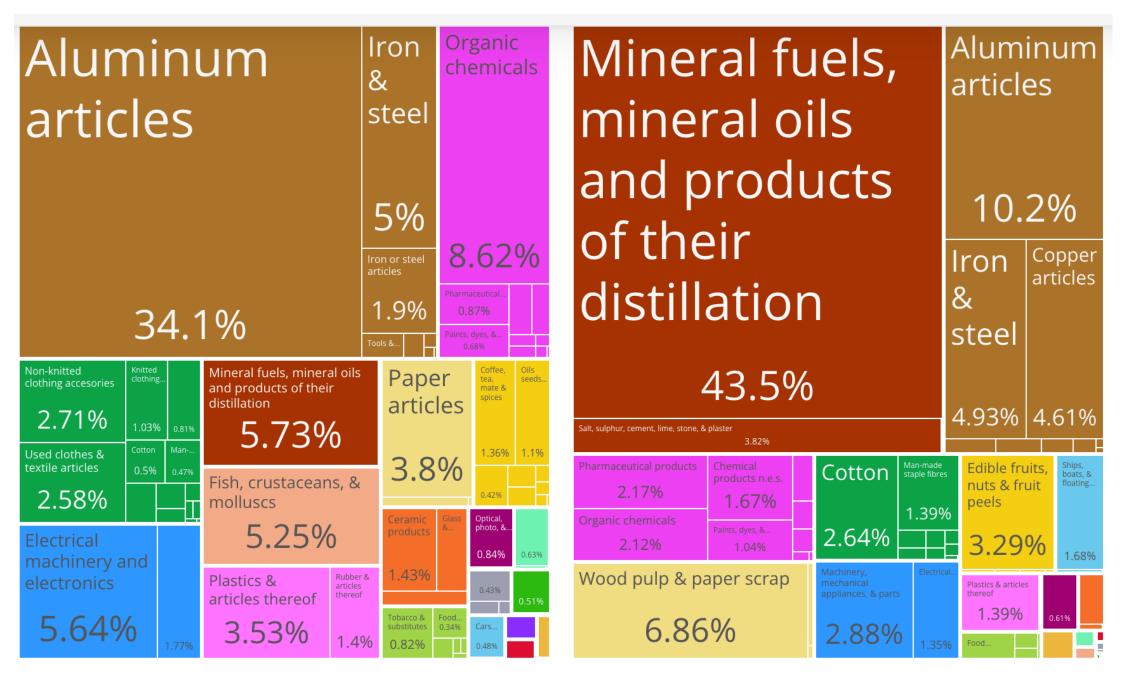
India-Greece Trade: 2018-19 to 2022-23, US\$ million



Source: Ministry of Commerce & Industry







https://oec.world/en/profile/bilateral-country/ind/partner/grc#latest-trends





# **Oppurtunities**

#### Investments

Cumulative FDI from Greece to India amounted to US\$ 9.35 million between the period April 2000 and March 2023. GMR Airports has a joint venture with GEK-Terna for a construction project at Kasteli in the island of Crete worth EUR 850 million. This is the largest Indian project in Greece.

Besides, many smaller companies in travel, hospitality, retail and other sectors are present in Greece.

- Agriculture
- Skill Development and Mobility
- Defence and Aerospace
- Infrastructure
- Renewable Energy
- Manufacturing Make in India, Start up India Initiatives.
- Pharamaceuticals
- Electronics.
- Services (IT, Tourism and Retailand E-Commerece)



# Intellectual Property Challenges

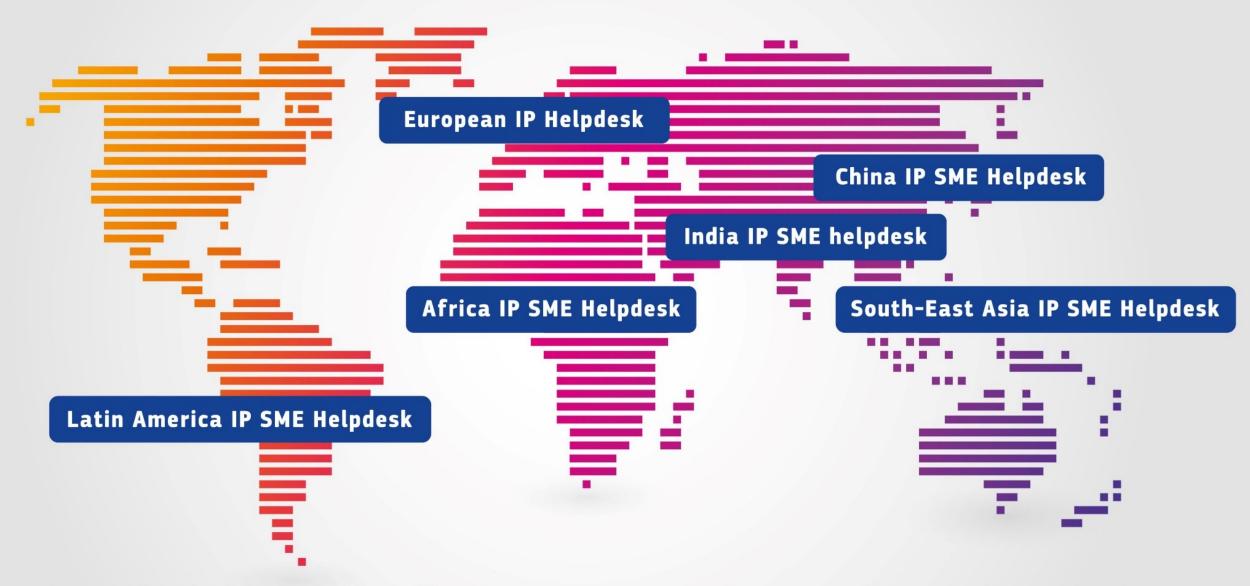
Table 1 – Estimated direct and indirect infringement economic costs – selected IPR intensive industries in the EU (average annual figures, 2012-2016)<sup>25</sup>

Sector	Direct Lost Sales (€ billion)	% of Sales	Total Lost sales (€ billion)	Direct Employment Loss	Total Employment Loss	Government Revenue Loss
Smartphones *	4.2	8.3%	Not calculated	Not calculated	Not calculated	Not calculated
Pesticides & Agrochemicals	1.0	9.8%	2.1	1,749	7,993	0.3
Pharmaceuticals	9.6	3.9%	16.5	33,133	80,459	1.7
Spirits & Wine	2.4	5.9%	6.1	6,049	38,885	2.1
Recorded Music	0.1	3.6%	0.2	580	1.343	0.1
Jewellery & Watches	0.9	6.2%	1.7	5,683	11,882	0.3
Handbags & Luggage	1.0	7.4%	2.1	8,169	16,550	0.4
Toys & Games	1.0	7.4%	1.6	3,679	8,158	0.3
Sports Goods	0.3	4.1%	0.6	1,756	3,625	0.1
Clothing, Footwear and Accessories	28.4	9.7%	45.9	335,053	473,031	8.6
Cosmetics & Personal care	7.1	10.5%	11.2	71,984	118,654	2.6
Total all sectors	56.0	7.4% (avg.)	92.3	467,835	760,579	16.3





### INTELLECTUAL PROPERTY ADVICE FOR YOUR BUSINESS



Six EU-funded helpdesks offer free resources to your small or medium-sized business to help you manage your intellectual property.

