

Enterprise
Singapore

Singapore Innovation Ecosystem

Enterprise Singapore

October 2023

www.enterprisesg.gov.sg



Singapore is well-positioned and internationally recognised as a Global-Asia Node for Technology, Innovation and Enterprise



#7

in the world

#2

in Asia



#7

in the world

#1

in Asia*

**Country Ranking*



#18

city in the world

#5

in Asia

The country is also home to a strong network of ecosystem partners to support startups in their growth journey



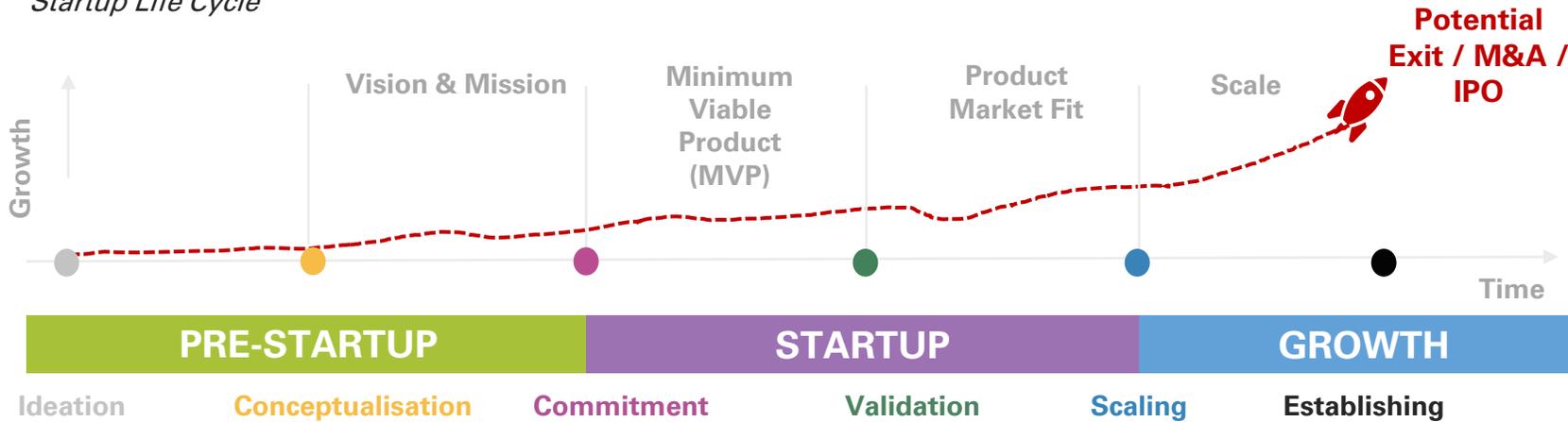
1 - Source: DOS, 2021. Tech startups is defined as companies with key business activities in developing, producing and commercializing tech products/ services; and is registered in the past 5 years; and has individual ownership of more than 50% at reference year and employs at least 1 worker.

2 - 'Soonicorn' are valued over a few hundred millions. Data from Traxn.

3 - According to DealStreetAsia and Enterprise Singapore's joint report on Venture Funding Landscape 2022

Enterprise Singapore offers a suite of solutions that assist startups from all growth stages, in close partnership with private sector players

Startup Life Cycle



KEY PILLARS

- 01 Grow Human Capital & Talent
- 02 Provide Local and Global Innovation Opportunities
- 03 Facilitate International Connections
- 04 Catalyse Smart Money & Growth Capital

Building Pipeline of New Startups

Enabling Growth of High-potential Startups

For Startups

For Multipliers

STARTUP TALENT SG	STARTUP EQUITY SG	STARTUP INFRASTRUCTURE SG	STARTUP NETWORK SG
STARTUP FOUNDER SG	DEAL FRIDAYS SG	SLINGSHOT POWERED BY STARTUP SG	SWITCH SINGAPORE WEEK OF INNOVATION & TECHNOLOGY
STARTUP FOUNDER SG	STARTUP ACCELERATOR SG	STARTUP TALENT SG	STARTUP EQUITY SG
STARTUP FOUNDER SG	DEAL FRIDAYS SG	SLINGSHOT POWERED BY STARTUP SG	SWITCH SINGAPORE WEEK OF INNOVATION & TECHNOLOGY
			STARTUP INVESTOR SG
			OPEN INNOVATION NETWORK SG

Find out more at :

STARTUP SG



GLOBAL INNOVATION ALLIANCE SG

We actively create opportunities for startups to test-bed their solutions in Singapore by driving up demand as well

Open Innovation Initiatives

National Gateway to Drive Open Innovation Activities in Singapore

Overseas demand-led OI Challenges

Regional players with common problem statements

- ❑ Gather broad ranging problem statements such as sustainability to travel from SEA conglomerates

17 Challenge statements launched in total for 2021

>200 Proposals received



National Innovation Challenges (NIC)

Accelerating innovation for national infrastructure

- ❑ Develop innovative solutions jointly with startups and SMEs
- ❑ Create thematic challenges with specific or multiple challenge owners (e.g. HDB + JTC, LTA)



Sector-specific OI Challenges

Corporates keen to testbed new ideas or crowdsource innovation

- ❑ Offer customised corporate innovation services, such as intrapreneurship, venture building and tech scouting
- ❑ Band corporates together with common industry issues

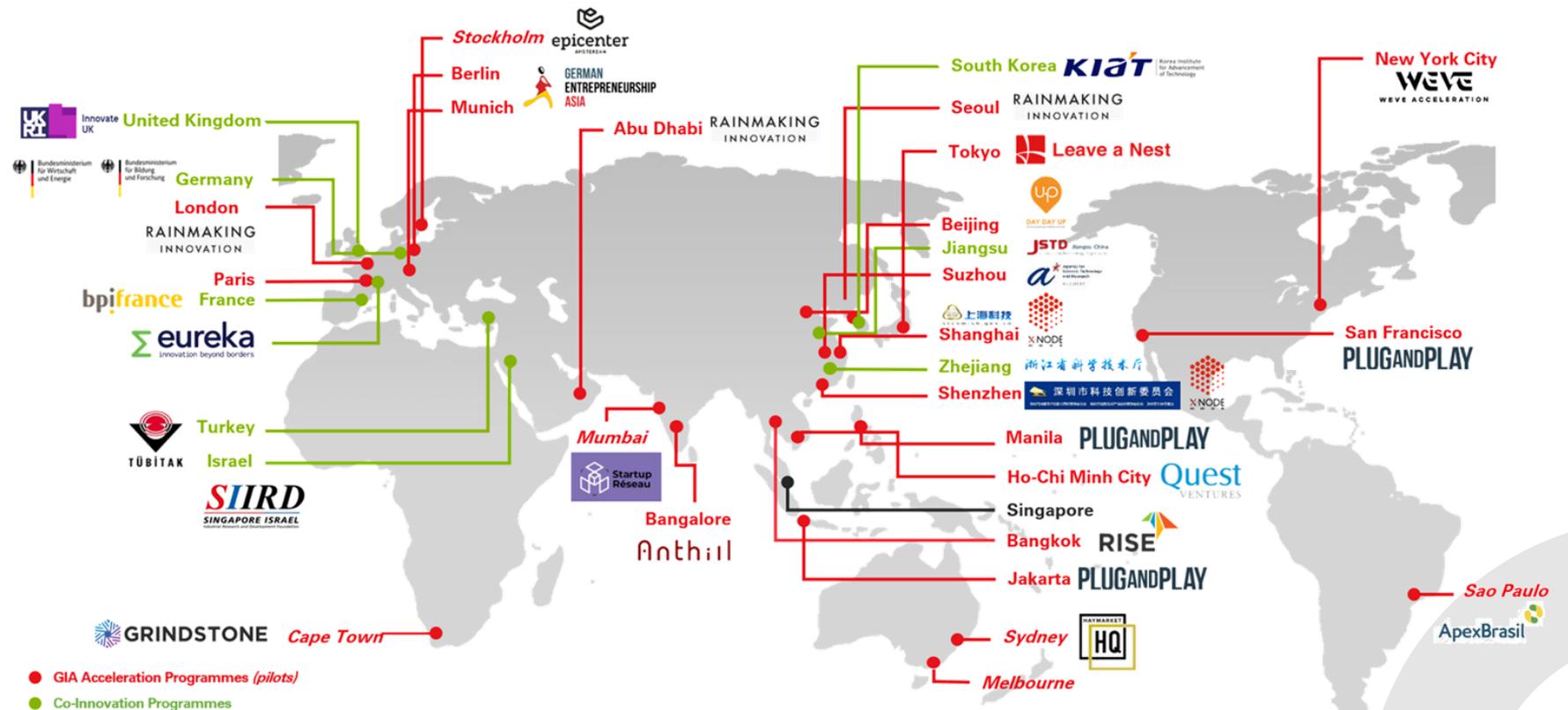


We help startups to connect to global opportunities by fortifying networks with international partners in major innovation hubs

GLOBAL INNOVATION ALLIANCE

The Global Innovation Alliance (GIA) is a network of Singapore and overseas partners connecting Singapore to business and tech communities in major innovation hubs around the world. It is a joint initiative between Enterprise Singapore and the Singapore Economic Development Board.

Enterprise Singapore currently has GIA Acceleration Programmes operating across more than **18 cities**, and Co-Innovation Programmes with over **37 countries**



GLOBAL INNOVATION ALLIANCE

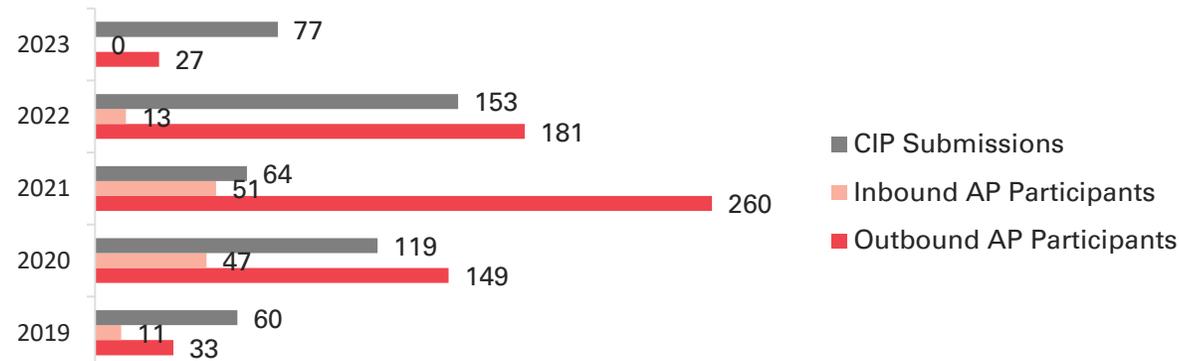
From 2019 to 30 June 2023



GIA programmes in **49** countries



887 supported participants (**705** unique companies) of GIA Programmes



ACCELERATION PROGRAMMES



GIA Acceleration Programmes in **18** cities, with **6** pilot cities

Outbound



650 participants (**487** unique companies) of Outbound Acceleration Programmes



176 outbound participants achieving successful outcomes (e.g. signing commercial deals, raising funds, etc.)

Inbound

122 participants of Inbound Acceleration Programmes

22 inbound participants achieving successful outcomes (e.g. incorporating in SG, collab with an SG company, etc.)

CO-INNOVATION PROGRAMMES



Co-Innovation Programmes with **39** countries



509 submissions (from **409** unique companies) for Co-Innovation Programmes received



115 supported CIP projects (including self-funded projects)

Our Co-Innovation Programmes (CIP) help to foster cross-border innovation collaboration between companies from different countries

AIM

Co-Innovation Programmes seek to support Singapore-based companies and their in-market partners to collaborate on innovation activities such as R&D projects to develop new products or solutions with market potential.

- Increase the number of local SMEs embarking on their innovation journey
- Strengthen innovative capability of SMEs, by partnering them with complementary expertise in international markets
- Strengthen partnerships between local enterprises and public research performers to engage in international co-innovation projects



We also host prominent global startup and innovation events, thus facilitating more avenues to share knowledge and build networks



SWITCH



- The **Global Asia Node for Technology, Innovation and Enterprise**, SWITCH is a year-long Tech & Innovation Conference bringing together global tech ecosystems, entrepreneurs, investors, researchers, innovators and industry professionals.
- The conference returns for the 7th time in 2023, held from **31 October 2023 – 2 November 2023**.
- Startups from Singapore and around the world can connect with each other. Attendees can also participate in conference topics surrounding the latest industry trends and opportunities presented by leading industry leaders.

SLINGSHOT Startup Competition



- Launched in 2017, and an integral part of SWITCH, **SLINGSHOT is an international startup competition** for promising startups to showcase themselves to investors, corporates, and collaborators.
- Listen to the Top 50 startups from around the world pitch live during SWITCH on the grand stage!

Join our vibrant Singapore ecosystem

We invite global partners to partake in our innovation ecosystem, work with us to:



Create two-way flow of startups and tech enterprises between our countries



Establish new platforms to drive co-innovation and open innovation collaborations



Catalyse more opportunities for business partnerships, financing and talent

**Enterprise
Singapore**

Growing **Enterprises** ^{SG}

THANK YOU

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